



FOUNDERS OF SAVINGS BANKS

2,000 series of four medals

Francesco PIQUER Y RUDILLA The first pawnshop was set up in Madrid in the early 1700's, and the first well-organized savings bank was founded there in 1838. The close cooperation which existed between these two institutions served as a firm foundation for the creation of all subsequent savings banks. The founders were Don Francisco Piquer y Rudilla (1666-1739) and Don Joaquin Vizcaino (1790-1840).

Henri DUNCAN In 1810, the first Savings Bank of Scotland was opened in Ruthwell, in a small whitewashed cottage (which is still standing). The man responsible for this was Henry Duncan, the parish minister. Before beginning his religious studies, he had spent several years working in a Liverpool bank. He had a profound sense of social responsibility and many of his parishioners were very poor. The savings bank proved very successful and was soon adopted in other areas. Henry Duncan died in 1846 at the age of 72.

Benjamin DELESSERT was born in Lyon in 1773. His family belonged to the old Swiss bourgeoisie. He was made Baron d'Empire in 1812, and appointed deputy of the Seine in 1817. From 1796, he became concerned about the misery of the times in which he was living, and became a member of the board of charitable institutions in 1801. In 1802, he became director of the Bank of France, but was more widely known as an industrialist. Together with several of the founders of the «Compagnie Royale d'Assurances Maritimes», he signed the deed of partnership of a limited company «La Caisse d'Epargne et de Prévoyance» on May 22, 1818, which was made official on July 29, 1818 on the order of Louis XVII. He died in Paris in 1847.

RAMA VI The National Savings Bank was created in 1913. Its founder, King Rama VI of Thailand (1880-1925) modelled the bank after the Edinburgh Savings Bank. He hoped that small savings belonging to farmers would be deposited in this institution so that they would both be protected and yield a return.



INTERNATIONAL SAVINGS BANKS INSTITUTE

THE GENERAL MANAGER

Prof. Dr. W. Eizenga
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Singel 236

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AMSTERDAM - C
Netherlands

Dear Professor Eizenga,

I take the first opportunity upon return to Geneva to thank you for your comments at our Congress in Madrid.

We appreciated very much the concise nature of your remarks which were an important complement to the business programme. Your cooperation was undoubtedly most valuable for the success of the Congress.

As a souvenir of our cooperation, I am pleased to enclose a series of medals honouring founders of savings banks, which was issued at the occasion of the Congress.

With reiterated thanks, also on behalf of Mr. Thadani and my staff, I remain,

yours sincerely,

J.-M. Pesant